



Fundacja Adeptów i
Miłośników Ekonomii

Foundation of Admirers &
Mavens of Economics

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FAME|GRAPE

ANNUAL REPORT

2024



Foundation of Admirers and Mavens of Economics
Group for Research in APplied Economics
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BASIC LEGAL FACTS

Foundation of Admirers and Mavens of Economics (FAME) operates and hosts the Group for Research in Applied Economics, hence the annual report concerns the activities of FAME|GRAPE. FAME was established on 18.06.2015 by the founders Beata Juraszek-Kopacz, Krzysztof Makarski and Joanna Tyrowicz. FAME was registered in the Register of Associations, other social and professional organizations, foundations and public health care institutions of the District Court in Warsaw XII Economic Department of the National Court Register under KRS number 0000569371 on 04.08.2015. (date of entry 07.08.2015). FAME was assigned statistical number REGON 362196630 and Tax Identification Number 525 262 60 32.

The management board of FAME as of 31/12/2024 included:

- Joanna Tyrowicz – President of the Board
- Magdalena Smyk-Szymańska – Board member
- Oliwia Komada – Board member
- Lucas Augusto van der Velde – Board member
- Piotr Żoch – Board member

The activity of the management board, following the bylaws, is supervised by the Founders Board, consisting of Beata Juraszek-Kopacz, Krzysztof Makarski, and Joanna Tyrowicz (on leave to the management board)

The objectives of the FAME|GRAPE are: scientific activity, educational activity, educational activity, research activity—in the field of economic sciences. FAME|GRAPE pursues its objectives as unpaid or paid public benefit activities through basic research (as defined by Polish law), organization of workshops, conferences and seminars, as well as funding international dissemination, publishing scientific research. The core activities include creating and disseminating research tools and software (codes), supporting the development of scientists by providing scholarships and research grants to conduct research and improve skills. FAME|GRAPE has a mandate to cooperate with businesses, NGOs, and employers' and employees' organizations. FAME|GRAPE is a non-profit organization and does not engage in business activity.

1. Regular activities

FAME|GRAPE has three primary areas of research specialization: overlapping generations models, microeconometrics of labor market inequality, and public policy evaluation. With the expanding GRAPE team, new research directions include economic theory. These four areas of specialization stem from the expertise of FAME|GRAPE's founders and key collaborators. In this sense, the research environment at FAME|GRAPE constitutes a unique combination of skills and research experience in Poland.

The researchers affiliated with FAME|GRAPE had a significant scientific output in 2024 (including articles on the so-called Philadelphia list, full list available at: <http://grape.org.pl/publications>). They continuously present research results at leading international conferences (EEA Annual Conference, AEA Annual Meeting, SED, SNDE, ICMAIF, ISCEF, etc.). In 2024 FAME|GRAPE continued the series of institutional Working Papers, available at <http://grape.org.pl/publications/wp>.

Within the Inequality-aware Market Design (IMD) project (financed by the European Research Council), academic seminars were systematically organized. In accordance with FAME|GRAPE values, doctoral students and young doctors present their research results to the team forum before presenting at international conferences, collecting comments and feedback. Internal seminars are also organized within international research teams (in collaboration with NHH in Norway as well as the University of Regensburg in Germany).

In 2024, the FAME|GRAPE team continued creating weekly economic op-eds for Dziennik Gazeta Prawna and began editorial collaboration with Forbes Women. The team produced a podcast series with support from the

Economic Freedom Foundation and and Ministry of Science and Higher Education : two seasons of 10 episodes each were produced and broadcast. FWG and Ministry of Science and Higher Education funding has been secured for the next two seasons.

Through the realization of scientific projects, FAME awarded 137 230.00 zł in research scholarships to outstanding MA and PhD students within projects financed by the National Science Centre. Additionally, scientists conducting research projects at FAME received 729 257.15 zł in compensation for completed work. Members of the FAME Board do not receive compensation for their work in the foundation's governing bodies.

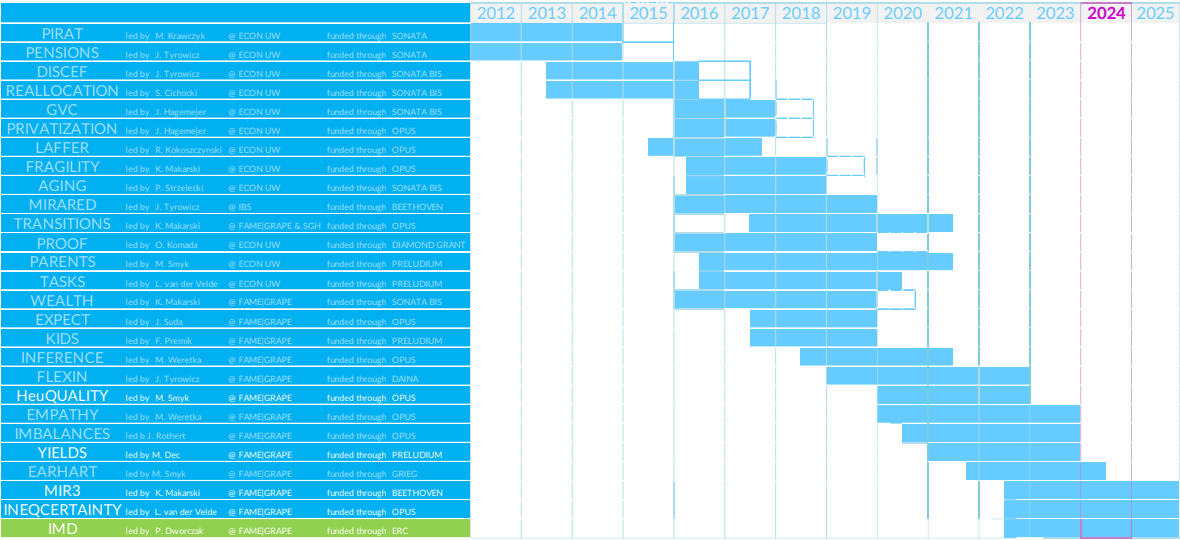
The GRAPE Board implemented the provisions contained in the "Gender Equality Plan," preceded by an equality assessment. Both the assessment and the GEP are made available on the GRAPE website. The GRAPE Board continued efforts to obtain the EU HR Excellence Award.

2. Projects

FAME|GRAPE carries out two types of projects: research and dissemination projects.

Currently, the timeline for financing research projects at FAME|GRAPE extends up to 2027. In 2024, the first European grant continued to be implemented – this is the ERC Starting Grant of Dr. Piotr Dworczak. The project is devoted to allocation and redistribution under heterogeneity (IMD - Inequality-aware Mechanism Design). FAME|GRAPE continues to implement grants financed by the National Science Centre. The MIR3 project continues the research path on overlapping generations models in finance by Prof. Krzysztof Makarski in partnership with the University of Regensburg and SGH. The INEQCERTAINTY project is led by Dr. Lucas van der Velde in collaboration with Dr. Linas Tarasonis from Vilnius University and focuses on the role of uncertainty in income inequality.

Previously obtained research projects were implemented, and the realization of additional projects independently obtained by FAME|GRAPE was completed, including INFERENCE by Prof. Marek Weretka and IMBALANCES by Prof. Jacek Rothert.



In 2024, GRAPE obtained funding from NCN for activities promoting science in connection with the earlier implementation of the EARHART project (until April 2025, in partnership with the University of Warsaw). Currently, GRAPE continues the implementation of four projects, one of which is in collaboration with the

Warsaw School of Economics (and the University of Regensburg). FAME|GRAPE has applied for funding for additional research projects (including in partnership with other scientific institutions). This commitment to research development within GRAPE results in systematic expansion of the research team (both in junior positions for doctoral and master's students, and in the group of experienced research collaborators) and a high number of publications (both within the working papers series and published in scientific journals). As a result, GRAPE remains in 6th place in the [Ideas/RepEC](#) ranking in Poland.

Popular science and dissemination activities were expressed through ongoing maintenance of the website <http://grape.org.pl>, where individual research teams share their research results and also maintain a kind of journal of conference presentations and discuss interesting publications heard during these events or read. As systematically as in maintaining the website and social media, [LinkedIn](#), [Twitter](#) and [Facebook](#), FAME|GRAPE collaborated with traditional media. Through several dozen television and radio interviews, we brought economic knowledge and research results closer to audiences.

In 2024, FAME|GRAPE continued collaboration with research think-tanks in Poland: CASE, CenEA, and IBS. Although the DIAGNOZA.plus project was no longer implemented, we collaborated in organizing scientific and dissemination events and co-creating new research projects. The results of joint seminars and workshops are available at <http://grape.org.pl>. FAME|GRAPE also engaged in cooperation with new think-tanks. In collaboration with the Economic Freedom Foundation, a [podcast](#) series was produced.

For the third time, in cooperation with the Warsaw School of Economics, we organized the [Summer Workshop](#) conference. Although GRAPE did not manage to secure funding for this purpose, over 100 people participated in the workshops (including 30 speakers). Keynote lectures were delivered by Prof. Fernando Alvarez (University of Chicago) and Prof. Markus Brunnermeier (Princeton University).

In 2024, with support from funds of the minister responsible for science, FAME|GRAPE organized another edition of the [GenderGapsConference](#). In this edition, we collaborated with partners from Lithuania (University of Vilnius) and Norway (NHH). Special lectures were delivered by Prof. Barbara Petrongolo (Oxford University) and Prof. Nina Smith (Aarhus University). A total of 22 papers were presented (in shorter sessions for young scientists and longer sessions for scientists with longer post-doctoral experience). Each speaker had their discussant. FAME|GRAPE submitted an application for co-financing of further editions of this conference to MNiSW.

FAME|GRAPE systematically continues efforts to obtain further funding for basic scientific research. Grant applications are submitted to both national and European institutions.

3. Financial overview of implementing GRAPE' mission

The mission of FAME|GRAPE is to support the development of science by creating conditions conducive to scientific research. As part of implementing this mission, FAME|GRAPE helps obtain funding for scientific projects and implements them. From the obtained funding, FAME|GRAPE paid:

- 137 230.00 zł in scholarships for master's students and doctoral students;
- 729 257.15 zł in compensation for research project leaders and research team members for conducting research (in the form of employment contracts and civil law contracts);
- 90 536.66 zł in reimbursements for travel costs to conferences and seminars in Europe and the USA;
- 113 594.81 zł for research infrastructure, including data, software and computer equipment (additionally, the GRAPE team also collected data in experimental research).

Administrative costs of GRAPE's operations cover the costs of renting office space, operating fees, telecommunications, accounting and banking services, and compensation for FAME collaborators. In connection with maintaining operations, the Foundation incurred costs in the amount of 193 807.43 zł.

The Board of FAME|GRAPE does not receive compensation for performing managerial functions. Ms. Magdalena Smyk-Szymańska continued work in the role of Principal Investigator Partner of the Project and received compensation for this. Mr. Lucas van der Velde continued work in the role of Co-Investigator in the project and received compensation for this.

The financial revenues of FAME|GRAPE predominantly come from grants for financing scientific and dissemination projects. These revenues are essentially reimbursements of incurred costs, but some grantors (e.g., European Research Council, National Science Centre, Ministry of Science and Higher Education) pre-finance the implementation of tasks according to the assumed schedule. Changes in the schedule may result in inter-period shifts, and these funds increase the amount of funds in bank accounts. These funds can only be spent in a form agreed with the grantors and must be returned to the grantor if not spent. Besides grants for financing scientific and dissemination projects, FAME|GRAPE obtained:

- 39 770.34 zł in donations from individuals and legal entities in 2024;
- 9 630.00 zł from paid statutory activities.

FAME|GRAPE does not conduct regular business activity.

4. Scientific Board

The Scientific Board, i.e., the Foundation's consultative and advisory body, oversees the results of FAME|GRAPE's work. The Scientific Board consists of five to twenty people, and its members are appointed by the Assembly of Founders for a two-year period. On the proposal of the Board of Directors and the Assembly of Founders, the composition of the Scientific Board of the current term includes: Markus Brunnermeier, Wioletta Dziuda, Saul Estrin, Georg Fischer, Urszula Grzełowska, Elżbieta I. Kotowska, Scott Duke Kominers, Jaromir Nosal, Anna Orlik, Marzena Rostek, Azeem Shaikh, Irene van Staveren, Marek Weretka, and Jan Werner. The Scientific Board does not receive compensation for performing its functions.

5. Implementation of best practices.

FAME|GRAPE strives to promote the best practices in creating high-quality research. To achieve this goal, FAME|GRAPE implements the following activities. Each research project is presented at internal seminars, discussed and evaluated by FAME|GRAPE collaborators and guests. After obtaining the first results, each research is discussed again at an internal seminar. The fully completed first version of the research is presented at several international conferences, with particular emphasis on thematically dedicated conferences. After incorporating comments collected at the international forum, the next version of the research is sent to (substantively interested) members of the Scientific Board and the network of researchers in this field, with a request for comments and feedback. After incorporating these comments, the research is submitted for public presentation in the working papers series and a so-called non-technical summary for a broad audience is created (both versions distributed online and through social media). The final stage is submitting the publication for consideration by renowned scientific journals. Thanks to this procedure, the version submitted for publication presents high quality, and the research itself reaches a broader group of scientists and specialists.

FINANCIAL STATEMENT

As of December 31st, 2024, FAME employed seven workers. In 2024, the Foundation did not grant any loans. All cash held by the Foundation is held in either a bank account at BNP Paribas (denominated in Polish Zloty) or in the Foundation's cash office. In 2024, FAME did not acquire bonds nor any shares in commercial companies. FAME did not acquire real estate in 2024.

	01.01.2024-31.12.2024	01.01.2023-31.12.2023
A. Revenue from core operations:	1 435 793,06	1 409 915,91
I. Income from unpaid statutory activities	1 426 163,06	1 400 025,91
B. Costs of core operations:	1 317 230,74	1 405 993,74
I. Depreciation	0,00	0,00
II. Consumption of materials and energy	24 618,72	15 488,28
III. Wages, scholarships and employer's costs	899 478,27	905 888,27
IV. Other costs	393 133,75	484 617,19
C. Other revenues	0,00	0,00
D. Other costs	0,00	0,00
E. Profit tax	0,00	0,00
F. Net (A-B+C-D-E)	118 562,32	3 922,17

Structure of revenues	01.01.2024-31.12.2024	01.01.2023-31.12.2023
Income from unpaid statutory activities	1 386 392,72	1 362 203,54
Payments from individuals and institutions	39 770,34	37 577,10
Income from interest accrued	0,00	0,00
Other operating income	0,00	1 045,27
Total	1 409 915,91	1.322.245,90

Structure of costs	01.01.2024-31.12.2024	01.01.2023-31.12.2023
External services	197 090,17	196 378,36
Renting services	110 370,00	167 083,20
Banking services	672,00	604,00
Other services	86 048,17	28 691,16
Taxes	2 062,88	13,11
Non-deductible VAT	2 062,88	13,11
Wages & scholarships	899 478,27	905 888,27
Compensation to senior researchers (gross)	729 257,15	703 877,25
Scholarships funded by donors	137 230,00	140 760,00
Scholarships funded from own funds (gross)	32 991,12	61 251,02
Other costs, including:	193 980,70	288 165,17
Travel-related expenditures	90 536,66	237 299,12
Consumables (equipment, data, digital services, etc.)	103 444,04	50 866,05
Energy, heating, water and gas	24 618,72	15 488,28
Total	1 405 993,74	1.193.964,56